



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date | Time | Location: 05/31/2023 | 9:00 am | 5301 Northshore Dr. NLR, Commission Room 1W06 & Zoom

Subject: Advisory Committee on Petroleum Storage Tanks

Call-In Phone Numbers: 312-626-6799 or 877-853-5247

Meeting ID: 998 0079 9383# **Passcode:** 1234

Computer Link: <https://zoom.us/j/99800799383?pwd=OHNRdjVHWUM4THAxZ0xCdGV3L2V4UT09>

ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

AGENDA ITEMS

I. Call Meeting to Order

III. Introduction of Guests

III. Approval of Minutes

IV. Financial Status Report - Trotta

V. New Business - Request for Reimbursement - Kilburn

<u>LUST/LAST #</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1 03-0061	SPATCO	5	Magness Oil, Cotter	\$108,345.75
2 58-0099	SPATCO	2	Hob Nob Store (Shell), Russellville	\$41,665.96
3 17-0064	EPC	3	Simmons Quick Stop, Mountainburg	\$31,576.47
4 66-0221	PMI	1	Jet Away #4, Fort Smith	\$52,161.72
Total				\$233,749.90

VII. Other Business -

ARKANSAS DEPARTMENT OF ENERGY AND ENVIRONMENT

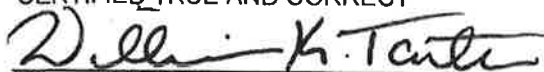
Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending April 30, 2023

I. Fund Balance on April 1, 2023 -----		<u>\$ 43,322,285.13</u>
II. Receipts		
1. Previously reported -----	\$ 202,868,424.37	
2. April receipts -----	<u>\$ 1,054,584.06</u>	
Total receipts to date -----		\$ 203,923,008.43
III. Expenditures		
1. Previously reported -----	\$ 159,546,139.24	
2. April expenditures -----	<u>\$ 397,006.03</u>	
Total expenditures to date -----		<u>\$ 159,943,145.27</u>
IV. Fund Balance on April 30, 2023 -----		\$ 43,979,863.16
V. Interest		
1. Previously reported -----	\$11,537,621.81	
2. April interest -----	<u>\$ 408,411.11</u>	
Total interest to date -----	<u>\$ 11,946,032.92</u>	
VI. Total investments on April 30, 2023 -----		<u>\$ 37,845,697.50</u>
VII. Funds available on April 30, 2023 -----		<u>\$ 6,134,165.66</u>

STATUS OF TRUST FUND

	4/30/2023	\$	43,979,863.16
Reserve for emergency projects -----		\$	350,000.00
Current claims received -----		\$	1,001,892.33
Claims approved but unpaid -----		\$	318,304.47
Other corrective action obligations (estimated) -----		\$	10,717,059.17
Orphan Sites -Corrective action obligations (estimated) -----		\$	12,619,000.00
Potential third party obligations (estimated) -----		\$	1,970,000.00
Adjusted balance -----		<u>\$</u>	<u>17,003,607.19</u>

CERTIFIED TRUE AND CORRECT



William Keith Tarter
Fiscal Division Manager